



25 Jun 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	119.60	Shoe MDBRT	3589.5m	Cum Cost	\$24,258,145
Wtr Dpth(LAT)	153.6m	Days on well	36.10	FIT/LOT:	15.10ppg/	Days Since Last LTI	1132
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Pull out with 5 1/2" riser and TRT					
Planned Op		Pull out with 5 1/2" production riser and TRT. Lay out stress joint and TRT. Release rig to move to Basker 3 for well test operations					

Summary of Period 0000 to 2400 Hrs

Pressure test SSD. Prepare to and flow well and collect fluid samples. Shut in and suspend well. Perform SST suspension test. Rig down slickline lubricator and BOP

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations for Period 0000 Hrs to 2400 Hrs on 25 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	SLK	0000	0200	2.00	3640.0m	POOH with Tandem shifting tool and close SSD at 3022m. Pull into slickline lubricator and close in FSV.
C	P	PT	0200	0430	2.50	3640.0m	Pressure test tubing and SSD to 300 psi/5 min and 4000 psi/10 min. Cycle open FBIV with 4000 psi X 10 times. GLV prematurely sheared, calculated differential pressure of approximately 950 psi
C	P	FLO	0430	1430	10.00	3640.0m	Hold pre job safety meeting prior to well testing. Open well to test via Expro test separator and starboard flare boom. Flow test well and obtain samples as per program
C	P	OA	1430	1630	2.00	3480.0m	Shut in well at choke and flowhead surface master valve. Open Expro choke manifold, line up with Dowell and pump 5 bbl diesel across surface flowhead, through to Expro choke manifold to clean surface lines. Close in choke and and pressure up on surface flowhead with Dowell and open flowhead master valve. Bullhead tubing with 105 bbls diesel at 3 BPM and 1360 psi
C	P	PT	1630	1730	1.00	3640.0m	Close SSSV and bleed off tubing pressure to 200 psi. Perform inflow test on SSSV for 1 hour.
C	P	PT	1730	1830	1.00	3480.0m	Pressure up on tubing above SSSV to 1100 psi and close PMV. Perform inflow test on PMV. Pressure up on PMV, open PMV and bleed tubing pressure above SSSV to 0 psi. Close PMV and perform Final SST suspension test #1 With Dowell to 500psi/5 min and 5000psi/ 10 min. Test #1; PMV downstream/XOV upstream/CIV1 upstream/CIV2 upstream.
C	P	CHC	1830	2000	1.50	3640.0m	Line up and flush annulus access line, riser, flowhead and well test equipment with 20 bbl Chemwash, 20 bbl seawater and 20 bbl inhibited seawater
C	P	PT	2000	2200	2.00	3480.0m	Perform final SST suspension pressure testing with Dowell 500 psi/5 min and 5000psi/ 10 min Test #2; PWV upstream Test #3; AMV downstream/AWV upstream/ACI upstream Test #4; AAV downstream Test #5; PSV upstream Test #6; PSV downstream
C	P	ROV	2200	2400	2.00	3480.0m	Disconnect UH 550 Annulus Access connector and hot stab from LD-1 receptacle with ROV and hang on stress joint hanger. Install UH 550 plug in annulus access line receptacle. Perform Final suspension test via IWOC Annulus Monitor Line to 500 psi/5



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							min and 5000 psi/10 min Test #7; AA plug upstream Rig down slickline lubricator and BOP. Rig down surface lines from flowhead.

Operations for Period 0000 Hrs to 0600 Hrs on 26 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	ROV	0000	0030	0.50	3480.0m	Disconnect Alpha plate with ROV and hang on stress joint hanger
C	P	RR2	0200	0330	1.50	3480.0m	Bleed down riser tensioners. Unlatch TRT. Remove riser tensioners and bullseye from riser. Remove guidelines. Lay down flow head and stiff joint. Rig down 45 ft bails, air hoist and TD sub Install workover bridging plate and dust cap with ROV
C	P	RR2	0330	0600	2.50	3480.0m	Move rig from Basker 5 to 12 m aft of Bakser 3 POOH with production riser.

Phase Data to 2400hrs, 25 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.5	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
COMPLETION(C)	190	26 May 2006	25 Jun 2006	866.49	36.104	3640.0m

General Comments

00:00 TO 24:00 Hrs ON 25 Jun 2006

Rig Requirements	Subsea; 1; Insert packer lock down dogs will not lock or unlock from rig floor. Bag will function from floor Rig Floor; 1; Compensator stroke indicator not working 2; Lock bar indicator light not working. Require operational window to repair Barge Capt 1; HD3 valve, strbd #3 ballast tank is leaking
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WBM Data Cost Today \$ 0

Mud Type:	Brine/ Sea water	API FL:	Cl:	66000mg/l	Solids(%vol):	Viscosity
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV
Time:	11:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s
Temp:			PM:	0	pH:	Gels 10m
Comment			PF:		PHPA:	Fann 003
						Fann 006
						Fann 100
						Fann 200
						Fann 300
						Fann 600



Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.6
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	61.7	0	124.0
Fresh Water	m3	27	22.5	0	435.3
Drill Water	m3	0	36.1	0	612.8

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10
9 5/8"	3589.52	3336.43	173.44	173.44	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	9	
CAMERON AUSTRALIA PTY LTD	4	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	7	
DOGC	47	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	
PETROLAB	2	
MI AUSTRALIA PTY LTD	1	
TASMAN OIL TOOLS	1	
Total	97	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	25 Jun 2006	0 Days		
Fire Drill	25 Jun 2006	0 Days		
JSA	25 Jun 2006	0 Days	Drill crew=4 , Deck=7	
Man Overboard Drill	06 Jun 2006	19 Days		
Safety Meeting	25 Jun 2006	0 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	25 Jun 2006	0 Days	Safe=7 Un-safe=7	



Marine								Rig Support	
Weather on 25 Jun 2006									
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	30kn	235.0deg	1030.0mbar	13C°	1.5m	240.0deg	4s	1	212.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	40.00klb	4767.00klb	2.5m	260.0deg	7s				
Comments								2	280.0
								3	141.0
								4	342.0
								5	362.0
								6	364.0
								7	203.0
								8	238.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip			On Standby	Diesel	m3		455
				Fresh Water	m3		520
				Drill Water	m3		720
				Cement G	mt		82
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		85
				Bentonite Bulk	mt		51.3
				Brine	bbls		0
				Pacific Wrangler			On Standby
Fresh Water	m3		197				
Drill Water	m3		0				
Cement G	mt		74				
Cement HT (Silica)	mt		69				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbls		0				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Fuel on board 2465 litres.